

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

PRODUCT NAME	5.00% P.A. JB CALLABLE BARRIER REVERSE CONVERTIBLE (85%) ON SWISSCOM AG
PRODUCT IDENTIFIERS	ISIN: CH1107995016; Valor: 110799501
PRIIP MANUFACTURER	Bank Julius Baer & Co. Ltd., Guernsey Branch ("Julius Baer") (https://derivatives.juliusbaer.com/en/home) Call +41 (0)58 888 8181 for more information
COMPETENT AUTHORITY OF THE PRIIP MANUFACTURER	Swiss Financial Market Supervisory Authority (FINMA) – FINMA is not considered a competent supervisory authority under EU Regulation 1286/2014 on Key Information Documents for Packaged Retail and Insurance-based Investment Products (PRIIPs) in the technical sense, as Switzerland is not a member of the EU.
DATE AND TIME OF PRODUCTION	14 September 2022 00:21:11 CET

YOU ARE ABOUT TO PURCHASE A PRODUCT THAT IS NOT SIMPLE AND MAY BE DIFFICULT TO UNDERSTAND.

WHAT IS THIS PRODUCT?

Denomination	CHF 1,000.00	Coupon Amount	5.00% p.a. of the Denomination Split into two components (for Swiss tax purposes): Interest Amount 0.00% p.a. of the Denomination; Premium Amount 5.00% p.a. of the Denomination.
Issue Currency	CHF	Settlement Type	Physical settlement or cash settlement
Issue Price	100.00% of Denomination	Ratio	with respect to the underlying, the Denomination divided by its Strike Price
Maximum Yield	6.25%	Initial Fixing Date	15 June 2021
Maximum Yield p.a.	5.00%	Issue Date	22 June 2021
Initial Level	the level on the Initial Fixing Date	Final Fixing Date	15 September 2022
Strike Price	100.00% of the Initial Level	Final Redemption Date	22 September 2022
Barrier	85.00% of the Initial Level	Final Level	The level at the scheduled closing time on the Final Fixing Date on the related Exchange
Barrier Event	The price of the underlying is at or below its Barrier at any point during any trading day in the Barrier Observation Period.	Day Count Convention	30/360
Barrier Observation Period	15 June 2021 (inclusive) to 15 September 2022 (inclusive)		
Optional Early Redemption Price	100% of the Denomination		

UNDERLYING

Name	ISIN	Initial Level	Break-even	Strike Price	Ratio	Market	Currency	Exchange
Swisscom Ltd	CH0008742519	CHF 526.00	CHF 493.125	CHF 526.00	1.9011	EQUITY	CHF	SIX Swiss Exchange

TYPE: Swiss law governed notes.

OBJECTIVES: Barrier Reverse Convertibles are primarily targeted at investors expecting the value of the underlying to remain constant or to slightly increase throughout the term of such products. The product offers you a return in the form of interest payments (i.e. the Coupon Amount as specified below under Interest) and either a cash payment or the delivery of the underlying on the Final Redemption Date, based on the conditions set out below. The risk associated with the investment in the product is comparable to the risk associated with a direct investment in the underlying. The product provides for a continuous observation of the Barrier.

EARLY REDEMPTION: Unless previously redeemed, repurchased or cancelled, the Manufacturer may redeem the Products early in whole, but not in part, on any Optional Early Redemption Date at the Optional Early Redemption Price, provided that the manufacturer has exercised such right on the relevant Call Option Exercise Date by notifying the holders.

Call Option Exercise Date	Optional Early Redemption Date
15 September 2021	22 September 2021
15 December 2021	22 December 2021
15 March 2022	22 March 2022
15 June 2022	22 June 2022

INTEREST: On the relevant Coupon Payment Dates you will receive the respective pro rata payment percentage amount of 5.00% p.a. of the Denomination, provided that the product has not been redeemed, repurchased or cancelled prior to the relevant Coupon Payment Date. The coupon payments are not linked to the performance of the underlying. The relevant dates are shown in the table below.

Coupon Period	Start Date (inclusive)	End Date (exclusive)	Coupon Payment Date
1st	22 June 2021	22 September 2021	22 September 2021
2nd	22 September 2021	22 December 2021	22 December 2021
3rd	22 December 2021	22 March 2022	22 March 2022
4th	22 March 2022	22 June 2022	22 June 2022
5th	22 June 2022	22 September 2022	22 September 2022

FINAL REDEMPTION: Unless previously redeemed, repurchased or cancelled, on the Final Redemption of the product on the Final Redemption Date, you will receive:

- If no Barrier Event has occurred, a cash amount equal to 100% of the Denomination.
- If a Barrier Event has occurred, and
 - the Final Level is **at or above** its Strike Price, a cash amount equal to 100% of the Denomination; or
 - the Final Level is **below** its Strike Price, the number of shares of the underlying specified in the Ratio. In addition, you will receive a cash amount in lieu for any fractional amount.

The product terms also provide that if certain extraordinary events occur, adjustments may be made to the product and Julius Baer may terminate the product early. These events are specified in the product terms and principally relate to the underlyings, the product and the product manufacturer. Therefore, investors should be prepared to sustain a partial or total loss of their investments.

INTENDED RETAIL INVESTOR

The product is intended to be offered to retail investors who fulfil all of the criteria below:

- Have sufficient knowledge and experience and a comprehensive understanding of the product, its market and its specific risks, either independently or through professional advice;
- Have the ability to bear a total loss of their investment;
- Have an investment horizon of the recommended holding period specified below;

	Exit costs	0.00%	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Transaction costs	-	N/A
	Other ongoing costs	-	N/A
Incidental costs	Performance fee	-	N/A
	Carried interest	-	N/A

The costs shown in the table above represent the split of the reduction in yield shown in the costs over time table at the end of the recommended holding period. The split of the actual estimated costs of the product as a percentage of the investment is estimated to be as follows: entry costs: 1.00% and exit costs: 0.00%.

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended holding period: 15 September 2022 (maturity date)

The product aims to provide you with the return described under “What is this product?” above. However, this only applies if the product is held to maturity.

Disinvestment can only be done by selling the product either through the exchange (if the product is listed) or off-exchange, where an offer for such product exists. No fees or penalties will be charged by Julius Baer for any such transaction, however an execution fee might be chargeable by your broker if applicable. By selling the product before its maturity, you may receive back less than you would have received if you had kept the product until maturity.

In volatile or unusual market conditions, or in the event of technical disruptions, the sale of the product can be temporarily hindered or suspended and may not be possible at all.

HOW CAN I COMPLAIN?

Complaints about the conduct of the person advising on, or selling the product, may be submitted directly to that person or their supervisors. Complaints about the product or the conduct of the manufacturer of this product may be raised in writing to the following address: Bank Julius Baer & Co. Ltd., Hohlstrasse 604/606, P.O. Box, 8010 Zurich, Switzerland and by email to: derivatives@juliusbaer.com or via the following website: <https://derivatives.juliusbaer.com/en/home>.

OTHER RELEVANT INFORMATION

The information contained in this Key Information Document does not constitute a recommendation to enter into the product and is no substitute for individual consultation with your bank or advisor.

Any additional documentation in relation to the product, in particular, the issuance programme documentation, any supplements thereto and the product terms are available free of charge from Bank Julius Baer & Co. Ltd., Hohlstrasse 604/606, P.O. Box, 8010 Zurich, Switzerland.

The performance scenarios presented in this Key Information Document (KID) are based on a methodology, as set out in the EU Regulation 1286/2014 on Key Information Documents for Packaged Retail and Insurance-based Investment Products (PRIIPs) and its supplementing regulations. Compliance with the prescribed calculation methodology may result in unrealistic performance scenarios and values for a number of products.