

**PURPOSE**

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

**PRODUCT**

PRODUCT NAME	<b>JB 90.00% CAPITAL PROTECTION CERTIFICATE WITH PARTICIPATION ON US BLUE CHIPS</b>
PRODUCT IDENTIFIERS	ISIN: CH1108001673; Valor: 110800167
PRIIP MANUFACTURER	Bank Julius Baer & Co. Ltd., Guernsey Branch ("Julius Baer") ( <a href="https://derivatives.juliusbaer.com/en/home">https://derivatives.juliusbaer.com/en/home</a> ) Call +41 (0)58 888 8181 for more information. The PRIIP Manufacturer is part of the Julius Baer Group.
COMPETENT AUTHORITY OF THE PRIIP MANUFACTURER	Swiss Financial Market Supervisory Authority (FINMA) – FINMA is not considered a competent supervisory authority under EU Regulation 1286/2014 on Key Information Documents for Packaged Retail and Insurance-based Investment Products (PRIIPs) in the technical sense, as Switzerland is not a member of the EU.
DATE AND TIME OF PRODUCTION OF THE KID	01 May 2024 02:53:10 CET

**YOU ARE ABOUT TO PURCHASE A PRODUCT THAT IS NOT SIMPLE AND MAY BE DIFFICULT TO UNDERSTAND.**

**1. WHAT IS THIS PRODUCT?**

**TYPE:** Swiss law governed notes.

**TERM:** The term of the product ends on the Final Redemption Date, unless the product has been terminated or redeemed early.

**OBJECTIVES:** Capital Protection Notes with Participation are primarily targeted at investors expecting the value of the "Basket of the underlyings" (hereinafter: underlying) to increase throughout the term of such products. The product allows the holder thereof to benefit from an unlimited participation in a percentage of any positive performance of the underlying (i.e. Payout Amount). Therefore, the potential return on an investment in such products is not capped. If the value of the underlying has developed unfavourably and will drop below the Protected Redemption Amount, the Payout Amount due on the Payout Date will be equal to zero and the holder of such product will only receive the Final Redemption Amount (i.e. the Protected Redemption Amount). Investors in any such product should be aware that the Protected Redemption Amount may be less than the Issue Price (or, if different, the price the relevant investor paid for such product).

**FINAL REDEMPTION:** Unless previously redeemed, repurchased or cancelled, on the Final Redemption of the product on the Final Redemption Date, you will receive:

- If the Final Basket Level is **at or below** its Strike Price, a cash amount equal to the Protected Redemption Amount which is 90.00% of the Denomination.
- If the Final Basket Level is **above** its Strike Price, a cash amount equal to the Protected Redemption Amount plus the Payout Amount. The Payout Amount equals the Denomination multiplied by the difference between the Final Basket Level and the Strike Price and further multiplied by the Participation, in accordance with the following formula:

$$\text{Denomination} \times (\text{Final Basket Level} - \text{Strike Price}) \times \text{Participation}$$

The product terms also provide that if certain extraordinary events occur, adjustments may be made to the product and Julius Baer may terminate the product early. These events are specified in the product terms and principally relate to the underlyings, the product and the product manufacturer. Therefore, investors should be prepared to sustain a partial or total loss of their investments.

<b>Denomination</b>	USD 1,000.00	<b>Final Redemption Amount</b>	90.00% of the Denomination (i.e., the Protected Redemption Amount)
<b>Issue Currency</b>	USD	<b>Final Level</b>	The average net sale price at the Exchange on the Final Fixing Date, with respect to each underlying, as determined by the Calculation Agent.
<b>Issue Price</b>	100.00% of Denomination	<b>Basket</b>	the Basket of underlyings described in the table below
<b>Initial Level</b>	the level on the Initial Fixing Date	<b>Weight</b>	with respect to each underlying, the relevant Weight fixed on the Initial Fixing Date specified in the table below
<b>Strike Price</b>	90.00% of the Initial Level	<b>Final Basket Level</b>	The Final Level divided by its Initial Level multiplied by its Weight, calculated for each underlying and added together.
<b>Capital Protection</b>	90.00%	<b>Protected Redemption Amount</b>	90.00% of the Denomination
<b>Participation</b>	100.00%		
<b>Settlement Type</b>	Cash settlement		
<b>Initial Fixing Date</b>	07 May 2021		
<b>Issue Date</b>	14 May 2021		
<b>Final Fixing Date</b>	02 May 2024		
<b>Last Trading Date</b>	02 May 2024, until the official close on the SIX Swiss Exchange		
<b>Final Redemption Date</b>	14 May 2024		

**COMPOSITION OF THE BASKET ON THE INITIAL FIXING DATE**

Underlying	Bloomberg Ticker	ISIN	Exchange	Initial Level	Weight
AT&T Inc	T UN	US00206R1023	New York Stock Exchange, Inc.	USD 32.16	10.00%
McDonalds Corp	MCD UN	US5801351017	New York Stock Exchange, Inc.	USD 234.84	10.00%
Chevron Corp	CVX UN	US1667641005	New York Stock Exchange, Inc.	USD 110.02	10.00%
Pfizer Inc	PFE UN	US7170811035	New York Stock Exchange, Inc.	USD 39.58	10.00%
Verizon Communications Inc	VZ UN	US92343V1044	New York Stock Exchange, Inc.	USD 58.72	10.00%
The Kraft Heinz Company	KHC UQ	US5007541064	Nasdaq/Ngs (Global Select Market)	USD 43.48	10.00%
The Coca-Cola Co	KO UN	US1912161007	New York Stock Exchange, Inc.	USD 54.51	10.00%
International Business Machines Corp	IBM UN	US4592001014	New York Stock Exchange, Inc.	USD 145.46	10.00%
JPMorgan Chase & Co	JPM UN	US46625H1005	New York Stock Exchange, Inc.	USD 161.24	10.00%
The Procter & Gamble Co	PG UN	US7427181091	New York Stock Exchange, Inc.	USD 135.15	10.00%

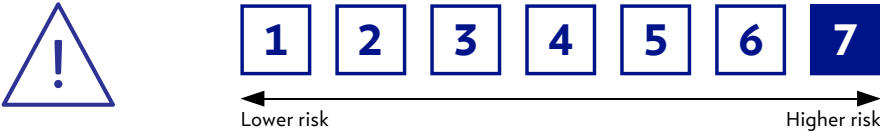
**INTENDED RETAIL INVESTOR**

The product is intended to be offered to retail investors who fulfil all of the criteria below:

- Have sufficient knowledge and experience and a comprehensive understanding of the product, its market and its specific risks, either independently or through professional advice;
- Have low ability to bear investment losses and attach importance to capital protection;
- Seek capital protection and have an investment horizon of the recommended holding period specified below;
- Are willing to accept a level of risk to achieve potential returns that is consistent with the summary risk indicator shown below.

2. WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

RISK INDICATOR



The risk indicator assumes you keep the product until 02 May 2024. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to sell your product easily or may have to sell at a price that significantly impacts on how much you get back.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because Julius Baer is not able to pay you.

Julius Baer has classified this product as 7 out of 7, which is the highest risk class. This rates the potential losses from future performance at a very high level, and poor market conditions are very unlikely to impact Julius Baer’s capacity to pay you.

**Be aware of currency risk. If the currency of your account is different to that of this product, you will be exposed to currency risk, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

You are entitled to receive back at least USD 900.00 per product. Any amount over this, and any additional return, depends on future market performance and is uncertain.

If Julius Baer is not able to pay you what is owed, you could lose your entire investment.

PERFORMANCE SCENARIOS

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended holding period: 02 May 2024

Example Investment: USD 10,000		If you exit after 02 May 2024
Minimum	USD 9,000.00	
Stress	What you might get back after costs Percentage return (not annualised)	USD 9,000.00 -10.00%
Unfavourable	What you might get back after costs Percentage return (not annualised)	USD 10,260.00 2.60%
Moderate	What you might get back after costs Percentage return (not annualised)	USD 10,400.00 4.00%
Favourable	What you might get back after costs Percentage return (not annualised)	USD 10,540.00 5.40%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

The above scenarios are possible outcomes which have been calculated on the basis of simulations. In case of an early redemption the simulation assumes that no reinvestment is made.

This product cannot be easily cashed in. If you exit the investment earlier than the recommended holding period you do not have a guarantee and you may have to pay extra costs.

The return is only guaranteed if you keep the product until the end of the recommended holding period.

3. WHAT HAPPENS IF JULIUS BAER IS UNABLE TO PAY OUT?

You are exposed to the risk that Julius Baer might be unable to meet its obligations in connection with the product for instance in the event of bankruptcy or an official directive for resolution action. This may materially adversely affect the value of the product and could lead to you losing some or all of your investment in the product. The product is not a deposit and as such is not covered by any deposit protection scheme.

4. WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different investment periods.

- We have assumed:
- You would get back the amount that you invested (0 % annual return).
  - USD 10,000 is invested

If you exit after 02 May 2024	
Total costs	USD 0
Cost impact (*)	0.0%

(\*) This illustrates how costs reduce your return over the holding period. For example it shows that if you exit at the recommended holding period your return is projected to be 4.00% before costs and 4.00% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

COMPOSITION OF COSTS

		If you exit after 02 May 2024
One-off costs upon entry or exit		
Entry costs	The impact of the costs already included in the price	USD 0
Exit costs	The impact of the costs of exiting your investment when it matures	USD 0
Ongoing costs		
Management fees and other administrative or operating costs	There is no management fee for this product	-
Transaction costs		-

## 5. HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

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### **Recommended holding period: 02 May 2024 (maturity date)**

The product aims to provide you with the return described under “1. What is this product?” above. However, this only applies if the product is held to maturity.

Disinvestment can only be done by selling the product either through the exchange (if the product is listed) or off-exchange, where an offer for such product exists. No fees or penalties will be charged by Julius Baer for any such transaction, however an execution fee might be chargeable by your broker if applicable. By selling the product before its maturity, you may receive back less than you would have received if you had kept the product until maturity.

In volatile or unusual market conditions, or in the event of technical disruptions, the sale of the product can be temporarily hindered or suspended and may not be possible at all.

## 6. HOW CAN I COMPLAIN?

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Complaints about the conduct of the person advising on, or selling the product, may be submitted directly to that person or their supervisors. Complaints about the product or the conduct of the manufacturer of this product may be raised in writing to the following address: Bank Julius Baer & Co. Ltd., Hohlstrasse 604/606, P.O. Box, 8010 Zurich, Switzerland and by email to: [derivatives@juliusbaer.com](mailto:derivatives@juliusbaer.com) or via the following website: <https://derivatives.juliusbaer.com/en/home>.

## 7. OTHER RELEVANT INFORMATION

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The information contained in this Key Information Document does not constitute a recommendation to enter into the product and is no substitute for individual consultation with your bank or advisor.

Any additional documentation in relation to the product, in particular, the issuance programme documentation, any supplements thereto and the product terms are available free of charge from Bank Julius Baer & Co. Ltd., Hohlstrasse 604/606, P.O. Box, 8010 Zurich, Switzerland (<https://derivatives.juliusbaer.com/en/home>).

The performance scenarios presented in this Key Information Document (KID) are based on a methodology, as set out in the EU Regulation 1286/2014 on Key Information Documents for Packaged Retail and Insurance-based Investment Products (PRIIPs) and its supplementing regulations. Compliance with the prescribed calculation methodology may result in unrealistic performance scenarios and values for a number of products.