

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

PRODUCT NAME	1Y USD JB TRACKER CERTIFICATE ON THE HOLIDAY SHOPPING SEASON BASKET
PRODUCT IDENTIFIERS	ISIN: CH1145181058; Valor: 114518105
PRIIP MANUFACTURER	Bank Julius Baer & Co. Ltd., Zurich ("Julius Baer") (https://derivatives.juliusbaer.com/en/home) Call +41 (0)58 888 8181 for more information
COMPETENT AUTHORITY OF THE PRIIP MANUFACTURER	Swiss Financial Market Supervisory Authority (FINMA) – FINMA is not considered a competent supervisory authority under EU Regulation 1286/2014 on Key Information Documents for Packaged Retail and Insurance-based Investment Products (PRIIPs) in the technical sense, as Switzerland is not a member of the EU.
DATE AND TIME OF PRODUCTION	22 November 2022 14:30:50 CET

YOU ARE ABOUT TO PURCHASE A PRODUCT THAT IS NOT SIMPLE AND MAY BE DIFFICULT TO UNDERSTAND.

WHAT IS THIS PRODUCT?

Denomination	USD 98.50	Basket	the Basket of underlyings described in the table below - may be adjusted from time to time
Issue Currency	Composite USD	Weight	with respect to each underlying, the relevant Weight as specified in the table below - may be adjusted from time to time
Issue Price	USD 100.00	Final Basket Level	The Final Level divided by its Initial Level multiplied by its Weight, calculated for each underlying and added together.
Settlement Currency	USD	Net Proceeds	reinvested
Initial Level	with respect to each underlying, the average net purchase price at the Exchange as specified below - may be adjusted from time to time	Currency Risk	Composite
Settlement Type	Cash settlement	Relevant Number	with respect to each underlying, the number of such Underlying contained in the Basket on the Final Fixing Date, based on the number specified in the table below and as may be adjusted due to the Reinvested Net Proceeds during the term of the Product
Initial Fixing Date	02 December 2022		
Issue Date	12 December 2022		
Final Fixing Date	01 December 2023		
Last Trading Date	01 December 2023, until the official close on the SIX Swiss Exchange		
Final Redemption Date	12 December 2023		
Final Level	with respect to each underlying, the average net sale price at the Exchange on the Final Fixing Date, converted to the Settlement Currency at the then prevailing exchange rate(s)		

COMPOSITION OF THE BASKET ON THE INITIAL FIXING DATE

Underlying	Bloomberg Ticker	ISIN	Exchange	Initial Level	Weight	Relevant Number
Barry Callebaut Ltd	BARN SW	CH0009002962	SIX Swiss Exchange	CHF 1,966.00	7.69%	0.003674
Lindt & Sprüngli Ltd	LISP SW	CH0010570767	SIX Swiss Exchange	CHF 9,900.00	7.69%	0.00073
Compagnie Financière Richemont SA	CFR SW	CH0210483332	SIX Swiss Exchange	CHF 113.95	7.69%	0.063389
Logitech International SA	LOGN SW	CH0025751329	SIX Swiss Exchange	CHF 54.88	7.69%	0.131617
Deutsche Post AG	DPW GR	DE0005552004	Xetra	EUR 38.10	7.69%	0.193621
Hermes International	RMS FP	FR0000052292	Nyse Euronext - Euronext Paris	EUR 1,455.50	7.69%	0.005068
LVMH Moët Hennessy Louis Vuitton SA	MC FP	FR0000121014	Nyse Euronext - Euronext Paris	EUR 691.10	7.69%	0.010674
Amazon.com Inc	AMZN US	US0231351067	Nasdaq/Nqs (Global Select Market)	USD 92.91	7.69%	0.081551
Estee Lauder	EL US	US5184391044	New York Stock Exchange, Inc.	USD 220.62	7.69%	0.034344
Home Depot Inc	HD US	US4370761029	New York Stock Exchange, Inc.	USD 318.60	7.69%	0.023782
Mastercard Inc	MA US	US57636Q1040	New York Stock Exchange, Inc.	USD 340.72	7.69%	0.022238
United Parcel Service Inc	UPS US	US9113121068	New York Stock Exchange, Inc.	USD 181.54	7.69%	0.041737
Visa Inc	V US	US92826C8394	New York Stock Exchange, Inc.	USD 206.84	7.69%	0.036632

TYPE: Swiss law governed notes.

OBJECTIVES: Tracker Certificates are financial instruments which allow you to benefit from an unlimited participation in any positive performance of the multiple underlyings with a basket feature. The Products reflect movements in the value of the Basket of the Underlyings. Therefore, if the value of the Basket increases, you proportionally participate in the increase of the Basket value. If the value of the Basket decreases, you also proportionally participate in the decrease of the Basket value. Therefore, the potential loss associated with an investment in this Tracker Certificate is linked to the negative performance of the Underlyings and is limited to the invested amount. For the determination of the performance of the Basket, the according Weight of each Underlying has to be taken into account.

NET PROCEEDS: All net proceeds (deducting possible taxes or other charges) with respect to each underlying, paid during the term of the Products will be reinvested in the respective Underlying and the Relevant Number of the respective underlying will be adjusted.

FINAL REDEMPTION: Unless previously redeemed, repurchased or cancelled, on the Final Redemption of the product on the Final Redemption Date, you will receive a cash amount equal to the Final Redemption Amount which is the Denomination multiplied by the Final Basket Level, calculated for each underlying and added together.

The product terms also provide that if certain extraordinary events occur, adjustments may be made to the product and Julius Baer may terminate the product early. These events are specified in the product terms and principally relate to the underlyings, the product and the product manufacturer. Therefore, investors should be prepared to sustain a partial or total loss of their investments.

INTENDED RETAIL INVESTOR

The product is intended to be offered to retail investors who fulfil all of the criteria below:

- Have sufficient knowledge and experience and a comprehensive understanding of the product, its market and its specific risks, either independently or through professional advice;
- Have the ability to bear a total loss of their investment;
- Have an investment horizon of the recommended holding period specified below;
- Seek income, expect the movement in the underlying to perform in a way that generates a favourable return;
- Are willing to accept a level of risk to achieve potential returns that is consistent with the summary risk indicator shown below.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

RISK INDICATOR



The risk indicator assumes you keep the product until maturity. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to sell your product easily or may have to sell at a price that significantly impacts on how much you get back.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because Julius Baer is not able to pay you.

Julius Baer has classified this product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions are very unlikely to impact Julius Baer's capacity to pay you.

Be aware of currency risk. If the currency of your account is different to that of this product, you will be exposed to currency risk, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

This product does not include any protection from future market performance, so you could lose some or all of your investment.

If Julius Baer is not able to pay you what is owed, you could lose your entire investment.

PERFORMANCE SCENARIOS

Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.

Investment: USD 10,000

01 December 2023
(Recommended holding period)

Scenario	What you might get back after costs Percentage return (not annualised)	USD	Percentage return (not annualised)
Stress scenario		USD 1,721.07	-82.79%
Unfavorable scenario		USD 8,437.50	-15.63%
Moderate scenario		USD 11,024.05	10.24%
Favorable scenario		USD 14,365.60	43.66%

This table shows the money you could get back during the lifetime of this product under different scenarios, assuming that you invest USD 10,000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where Julius Baer may not be able to pay you.

This product cannot be easily cashed in. This means it is difficult to estimate how much you would get back if you cash in before maturity. You will either be unable to cash in early or you will have to pay high costs or make a large loss if you do so.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

WHAT HAPPENS IF JULIUS BAER IS UNABLE TO PAY OUT?

You are exposed to the risk that Julius Baer might be unable to meet its obligations in connection with the product for instance in the event of bankruptcy or an official directive for resolution action. This may materially adversely affect the value of the product and could lead to you losing some or all of your investment in the product. The product is not a deposit and as such is not covered by any deposit protection scheme.

WHAT ARE THE COSTS?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for the indicated holding period(s). They include potential early exit penalties. The figures assume you invest USD 10,000. The figures are estimates and may change in the future.

COST OVER TIME

Investment: USD 10,000

If you cash in at the end of the recommended holding period

Total costs	USD 139.51
Impact on return (RIY)	1.40%

The reduction in yield shown in the above table is not annualised, which means it may not be comparable to the reduction in yield values shown in other key information documents.

The costs shown in the table above represent how much the expected costs of the product would affect your return, assuming the product performs in line with the moderate performance scenario.

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

COMPOSITION OF COSTS

The table below shows:

- The impact of the different types of costs on the investment return you might get at the end of the recommended holding period.
- The meaning of the different cost categories.

The table shows the impact on return.

One-off costs	Entry costs	1.40%	The impact of the costs already included in the price.
	Exit costs	0.00%	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Transaction costs	-	N/A
	Other ongoing costs	0.00%	The impact of the costs that we take each year for managing your investments.
Incidental costs	Performance fee	-	N/A
	Carried interest	-	N/A

The costs shown in the table above represent the split of the reduction in yield shown in the costs over time table at the end of the recommended holding period. The split of the actual estimated costs of the product as a percentage of the investment is estimated to be as follows: entry costs: 1.25% and exit costs: 0.00%.

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended holding period: 01 December 2023 (maturity date)

The product aims to provide you with the return described under "What is this product?" above. However, this only applies if the product is held to maturity. Disinvestment can only be done by selling the product either through the exchange (if the product is listed) or off-exchange, where an offer for such product exists. No fees or penalties will be charged by Julius Baer for any such transaction, however an execution fee might be chargeable by your broker if applicable. By selling the product before its maturity, you may receive back less than you would have received if you had kept the product until maturity. In volatile or unusual market conditions, or in the event of technical disruptions, the sale of the product can be temporarily hindered or suspended and may not be possible at all.

HOW CAN I COMPLAIN?

Complaints about the conduct of the person advising on, or selling the product, may be submitted directly to that person or their supervisors. Complaints about the product or the conduct of the manufacturer of this product may be raised in writing to the following address: Bank Julius Baer & Co. Ltd., Hohlstrasse 604/606, P.O. Box, 8010 Zurich, Switzerland and by email to: derivatives@juliusbaer.com or via the following website: <https://derivatives.juliusbaer.com/en/home>.

OTHER RELEVANT INFORMATION

The information contained in this Key Information Document does not constitute a recommendation to enter into the product and is no substitute for individual consultation with your bank or advisor.

Any additional documentation in relation to the product, in particular, the issuance programme documentation, any supplements thereto and the product terms are available free of charge from Bank Julius Baer & Co. Ltd., Hohlstrasse 604/606, P.O. Box, 8010 Zurich, Switzerland.

The performance scenarios presented in this Key Information Document (KID) are based on a methodology, as set out in the EU Regulation 1286/2014 on Key Information Documents for Packaged Retail and Insurance-based Investment Products (PRIIPs) and its supplementing regulations. Compliance with the prescribed calculation methodology may result in unrealistic performance scenarios and values for a number of products.