

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

PRODUCT NAME	JB TRACKER CERTIFICATE ON THE TOP 10 STOCKS FOR 2025 (CHF)
PRODUCT IDENTIFIERS	ISIN: CH1145181298; Valor: 114518129
PRIIP MANUFACTURER	Bank Julius Baer & Co. Ltd., Zurich ("Julius Baer") (https://derivatives.juliusbaer.com/en/home) Call +41 (0)58 888 8181 for more information. The PRIIP Manufacturer is part of the Julius Baer Group.
COMPETENT AUTHORITY OF THE PRIIP MANUFACTURER	Swiss Financial Market Supervisory Authority (FINMA) – FINMA is not considered a competent supervisory authority under EU Regulation 1286/2014 on Key Information Documents for Packaged Retail and Insurance-based Investment Products (PRIIPs) in the technical sense, as Switzerland is not a member of the EU.
DATE AND TIME OF PRODUCTION OF THE KID	03 January 2025 07:49:46 CET

YOU ARE ABOUT TO PURCHASE A PRODUCT THAT IS NOT SIMPLE AND MAY BE DIFFICULT TO UNDERSTAND.

1. WHAT IS THIS PRODUCT?

TYPE: Swiss law governed notes.

TERM: The term of the product ends on the Final Redemption Date, unless the product has been terminated or redeemed early.

OBJECTIVES: Tracker Certificates are financial instruments which allow you to benefit from an unlimited participation in any positive performance of the multiple underlyings with a basket feature. The Products reflect movements in the value of the Basket of the Underlyings. Therefore, if the value of the Basket increases, you proportionally participate in the increase of the Basket value. If the value of the Basket decreases, you also proportionally participate in the decrease of the Basket value. Therefore, the potential loss associated with an investment in this Tracker Certificate is linked to the negative performance of the Underlyings and is limited to the invested amount. For the determination of the performance of the Basket, the according Weight of each Underlying has to be taken into account.

NET PROCEEDS: All net proceeds (deducting possible taxes or other charges) with respect to each underlying, paid during the term of the Products will be reinvested in the respective Underlying and the Relevant Number of the respective underlying will be adjusted.

FINAL REDEMPTION: Unless previously redeemed, repurchased or cancelled, on the Final Redemption of the product on the Final Redemption Date, you will receive a cash amount equal to the Final Redemption Amount which is the sum of the product (calculated for each underlying(i)) of (a) the Selling Price(i) and (b) the Relevant Number(i), in accordance with the following formula:

$$\sum_{i=1}^n \text{Relevant Number}_i \times \text{Selling Price}_i$$

where:

n = the total number of Underlyings.

The product terms also provide that if certain extraordinary events occur, adjustments may be made to the product and Julius Baer may terminate the product early. These events are specified in the product terms and principally relate to the underlyings, the product and the product manufacturer. Therefore, investors should be prepared to sustain a partial or total loss of their investments.

Denomination	CHF 98.50	
Issue Currency	Composite CHF	
Issue Price	CHF 100.00	
Settlement Currency	CHF	
Initial Level	with respect to each underlying, the average net purchase price at the Exchange as specified below	
Settlement Type	Cash settlement	
Initial Fixing Date	04 February 2025	
Issue Date	13 February 2025	
Final Fixing Date	04 February 2026	
Last Trading Date	04 February 2026, until the official close on the SIX Swiss Exchange	
Final Redemption Date	06 February 2026	
Selling Price	The average selling price at the Exchange on the Final Fixing Date of the Relevant Number of such Underlying as of the Final Fixing Date, with respect	to each Underlying, converted to the Settlement Currency at the then prevailing exchange rate(s).
Basket		the basket of underlyings described in the table below - may be adjusted from time to time
Weight		with respect to each underlying, the relevant Weight as specified in the table below - may be adjusted from time to time
Net Proceeds		reinvested
Currency Risk		Composite
Relevant Number		with respect to each underlying, the number of such underlying contained in the Basket on the Final Fixing Date, based on the number specified in the table below and as may be adjusted due to the reinvested Net Proceeds during the term of the Product

COMPOSITION OF THE BASKET ON THE INITIAL FIXING DATE

Underlying	Bloomberg Ticker	ISIN	Exchange	Initial Level	Weight	Relevant Number
Adobe Systems Inc	ADBE UW	US00724F1012	Nasdaq/Ngs (Global Select Market)	USD 445.08	10.00%	0.024553
Amazon.com Inc	AMZN UW	US0231351067	Nasdaq/Ngs (Global Select Market)	USD 222.91	10.00%	0.049024
Ameriprise Financial Inc	AMP UN	US03076C1062	New York Stock Exchange, Inc.	USD 534.13	10.00%	0.020459
ASML Holding NV	ASML NA	NL0010273215	Nyse Euronext - Euronext Amsterdam	EUR 684.40	10.00%	0.015306
Chipotle Mexican Grill Inc	CMG UN	US1696561059	New York Stock Exchange, Inc.	USD 60.99	10.00%	0.179177
Eli Lilly & Co	LLY UN	US5324571083	New York Stock Exchange, Inc.	USD 781.63	10.00%	0.013981
Emerson Electric Co	EMR UN	US2910111044	New York Stock Exchange, Inc.	USD 125.47	10.00%	0.087097
Hannover Rueck SE	HNR1 GY	DE0008402215	Xetra	EUR 243.30	10.00%	0.043056
Vertex Pharmaceuticals Inc	VRTX UW	US92532F1003	Nasdaq/Ngs (Global Select Market)	USD 407.73	10.00%	0.026802
Visa Inc	V UN	US92826C8394	New York Stock Exchange, Inc.	USD 318.04	10.00%	0.034361

INTENDED RETAIL INVESTOR

The product is intended to be offered to retail investors who fulfil all of the criteria below:

- Have sufficient knowledge and experience and a comprehensive understanding of the product, its market and its specific risks, either independently or through professional advice;
- Have the ability to bear a total loss of their investment;
- Have an investment horizon of the recommended holding period specified below;

- Seek income, expect the movement in the underlying to perform in a way that generates a favourable return;
- Are willing to accept a level of risk to achieve potential returns that is consistent with the summary risk indicator shown below.

2. WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

RISK INDICATOR



The risk indicator assumes you keep the product until 04 February 2026. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to sell your product easily or may have to sell at a price that significantly impacts on how much you get back.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because Julius Baer is not able to pay you.

Julius Baer has classified this product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions are very unlikely to impact Julius Baer's capacity to pay you.

Be aware of currency risk. If the currency of your account is different to that of this product, you will be exposed to currency risk, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

This product does not include any protection from future market performance, so you could lose some or all of your investment.

If Julius Baer is not able to pay you what is owed, you could lose your entire investment.

PERFORMANCE SCENARIOS

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended holding period: 04 February 2026

Example Investment: CHF 10,000		If you exit after 04 February 2026
Minimum	There is no minimum guaranteed return. You can lose some or all of your investment.	
Stress	What you might get back after costs Percentage return (not annualised)	CHF 1,890.00 -81.10%
Unfavourable	What you might get back after costs Percentage return (not annualised)	CHF 8,420.00 -15.80%
Moderate	What you might get back after costs Percentage return (not annualised)	CHF 12,450.00 24.50%
Favourable	What you might get back after costs Percentage return (not annualised)	CHF 15,710.00 57.10%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

The above scenarios are possible outcomes which have been calculated on the basis of simulations. In case of an early redemption the simulation assumes that no reinvestment is made.

This product cannot be easily cashed in. If you exit the investment earlier than the recommended holding period you do not have a guarantee and you may have to pay extra costs.

3. WHAT HAPPENS IF JULIUS BAER IS UNABLE TO PAY OUT?

You are exposed to the risk that Julius Baer might be unable to meet its obligations in connection with the product for instance in the event of bankruptcy or an official directive for resolution action. This may materially adversely affect the value of the product and could lead to you losing some or all of your investment in the product. The product is not a deposit and as such is not covered by any deposit protection scheme.

4. WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different investment periods.

We have assumed:

- You would get back the amount that you invested (0 % annual return).
- CHF 10,000 is invested

If you exit after 04 February 2026	
Total costs	CHF 147
Cost impact (*)	1.5%

(*) This illustrates how costs reduce your return over the holding period. For example it shows that if you exit at the recommended holding period your return is projected to be 26.00% before costs and 24.50% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

These figures include the maximum distribution fee that the person selling you the product may charge (CHF 127). This person will inform you of the actual distribution fee.

COMPOSITION OF COSTS

		If you exit after 04 February 2026
One-off costs upon entry or exit		
Entry costs	The impact of the costs already included in the price	CHF 147
Exit costs	The impact of the costs of exiting your investment when it matures	CHF 0
Ongoing costs		

Management fees and other administrative or operating costs	The impact of the costs that we take each year for managing your investments	CHF 0
Transaction costs		-

5. HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended holding period: 04 February 2026 (maturity date)

The product aims to provide you with the return described under “1. What is this product?” above. However, this only applies if the product is held to maturity.

Disinvestment can only be done by selling the product either through the exchange (if the product is listed) or off-exchange, where an offer for such product exists. No fees or penalties will be charged by Julius Baer for any such transaction, however an execution fee might be chargeable by your broker if applicable. By selling the product before its maturity, you may receive back less than you would have received if you had kept the product until maturity.

In volatile or unusual market conditions, or in the event of technical disruptions, the sale of the product can be temporarily hindered or suspended and may not be possible at all.

6. HOW CAN I COMPLAIN?

Complaints about the conduct of the person advising on, or selling the product, may be submitted directly to that person or their supervisors. Complaints about the product or the conduct of the manufacturer of this product may be raised in writing to the following address: Bank Julius Baer & Co. Ltd., Hohlstrasse 604/606, P.O. Box, 8010 Zurich, Switzerland and by email to: derivatives@juliusbaer.com or via the following website: <https://derivatives.juliusbaer.com/en/home>.

7. OTHER RELEVANT INFORMATION

The information contained in this Key Information Document does not constitute a recommendation to enter into the product and is no substitute for individual consultation with your bank or advisor.

Any additional documentation in relation to the product, in particular, the issuance programme documentation, any supplements thereto and the product terms are available free of charge from Bank Julius Baer & Co. Ltd., Hohlstrasse 604/606, P.O. Box, 8010 Zurich, Switzerland (<https://derivatives.juliusbaer.com/en/home>).

The performance scenarios presented in this Key Information Document (KID) are based on a methodology, as set out in the EU Regulation 1286/2014 on Key Information Documents for Packaged Retail and Insurance-based Investment Products (PRIIPs) and its supplementing regulations. Compliance with the prescribed calculation methodology may result in unrealistic performance scenarios and values for a number of products.