

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

PRODUCT NAME	JB TRACKER CERTIFICATE ON THE JULIUS BAER NEXT GENERATION FUTURE OF FINANCE INDEX NTR
PRODUCT IDENTIFIERS	ISIN: CH1378294842; Valor: 137829484
PRIIP MANUFACTURER	Bank Julius Baer & Co. Ltd., Zurich ("Julius Baer") (https://derivatives.juliusbaer.com/en/home) Call +41 (0)58 888 8181 for more information. The PRIIP Manufacturer is part of the Julius Baer Group.
COMPETENT AUTHORITY OF THE PRIIP MANUFACTURER	Swiss Financial Market Supervisory Authority (FINMA) – FINMA is not considered a competent supervisory authority under EU Regulation 1286/2014 on Key Information Documents for Packaged Retail and Insurance-based Investment Products (PRIIPs) in the technical sense, as Switzerland is not a member of the EU.
DATE AND TIME OF PRODUCTION OF THE KID	30 January 2025 17:31:41 CET

YOU ARE ABOUT TO PURCHASE A PRODUCT THAT IS NOT SIMPLE AND MAY BE DIFFICULT TO UNDERSTAND.

1. WHAT IS THIS PRODUCT?

TYPE: Swiss law governed notes.

TERM: The term of the product ends on the Final Redemption Date, unless the product has been terminated or redeemed early.

OBJECTIVES: Tracker Certificates are financial instruments which allow you to benefit from an unlimited participation in any positive performance of the underlying. The Products reflect movements in the value of the underlying. Therefore, if the value of the underlying increases, you proportionally participate in the increase. If the value of the underlying decreases, you also proportionally participate in the decrease. Therefore, the potential loss associated with an investment in this Tracker Certificate is linked to the negative performance of the underlying and is limited to the invested amount.

FINAL REDEMPTION: Unless previously redeemed, repurchased or cancelled, on the Final Redemption of the product on the Final Redemption Date, you will receive a cash amount equal to the Final Redemption Amount which is the Denomination multiplied by the ratio of the Final Level divided by the Initial Level adjusted by applicable Fees.

The product terms also provide that if certain extraordinary events occur, adjustments may be made to the product and Julius Baer may terminate the product early. These events are specified in the product terms and principally relate to the underlyings, the product and the product manufacturer. Therefore, investors should be prepared to sustain a partial or total loss of their investments.

Denomination	USD 100.00
Issue Currency	USD
Issue Price	USD 100.00
Settlement Currency	USD
Initial Level	The Initial Level specified below, which is equal to 100% of the Underlying's Level on the Initial Fixing Date.
Settlement Type	Cash settlement
Initial Fixing Date	14 February 2025
Issue Date	18 February 2025
Final Fixing Date	The Call Date or the relevant Put Date, as applicable.
Final Redemption Date	In respect of each product, 5 Business days after the Call Date on which the manufacturer has

Final Level	The Level at the Valuation Time on the Final Fixing Date.
Valuation Time	The time with reference to which the Administrator calculates the closing index level.
Put Date(s)	Any Business Day on or after the Issue Date and prior to the Call Date on which the manufacturer exercises the Issuer Call Option, subject to a 370 days' notice on the last trading day of the month.
Call Date(s)	Any Business Day on or after the Issue Date, subject to a 35 days' notice on the last trading day of the month.

UNDERLYING

Name	ISIN	Initial Level	Administrator
Julius Baer Next Generation Future of Finance Index NTR	DE000SL0M9E2	USD 3,119.3994	Solactive AG

INTENDED RETAIL INVESTOR

The product is intended to be offered to retail investors who fulfil all of the criteria below:

- Have sufficient knowledge and experience and a comprehensive understanding of the product, its market and its specific risks, either independently or through professional advice;
- Have the ability to bear a total loss of their investment;
- Have a mid-term or long-term investment horizon;
- Seek income, expect the movement in the underlying to perform in a way that generates a favourable return;
- Are willing to accept a level of risk to achieve potential returns that is consistent with the summary risk indicator shown below.

2. WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

RISK INDICATOR



The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to sell your product easily or may have to sell at a price that significantly impacts on how much you get back.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because Julius Baer is not able to pay you.

Julius Baer has classified this product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions are very unlikely to impact Julius Baer's capacity to pay you.

Be aware of currency risk. If the currency of your account is different to that of this product, you will be exposed to currency risk, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

This product does not include any protection from future market performance, so you could lose some or all of your investment.

If Julius Baer is not able to pay you what is owed, you could lose your entire investment.

PERFORMANCE SCENARIOS

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended holding period: 5 years

Example Investment: USD 10,000		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You can lose some or all of your investment.		
Stress	What you might get back after costs Average return each year	USD 3,460.00 -65.40%	USD 2,090.00 -26.90%
Unfavourable	What you might get back after costs Average return each year	USD 7,490.00 -25.10%	USD 12,450.00 4.50%
Moderate	What you might get back after costs Average return each year	USD 11,680.00 16.80%	USD 12,490.00 4.50%
Favourable	What you might get back after costs Average return each year	USD 16,030.00 60.30%	USD 12,490.00 4.50%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

The above scenarios are possible outcomes which have been calculated on the basis of simulations. In case of an early redemption the simulation assumes that no reinvestment is made.

If you exit the investment earlier than the recommended holding period you do not have a guarantee and you may have to pay extra costs.

3. WHAT HAPPENS IF JULIUS BAER IS UNABLE TO PAY OUT?

You are exposed to the risk that Julius Baer might be unable to meet its obligations in connection with the product for instance in the event of bankruptcy or an official directive for resolution action. This may materially adversely affect the value of the product and could lead to you losing some or all of your investment in the product. The product is not a deposit and as such is not covered by any deposit protection scheme.

4. WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario
- USD 10,000 is invested

	If you exit after 1 year	If you exit after 5 years
Total costs	USD 128	USD 680
Annual cost impact (*)	1.3% each year	1.3% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.80% before costs and 4.50% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

COMPOSITION OF COSTS

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	The impact of the costs already included in the price	USD 0
Exit costs	The impact of the costs of exiting your investment when it matures	USD 0
Ongoing costs		
Management fees and other administrative or operating costs	The impact of the costs that we take each year for managing your investments	USD 128
Transaction costs	The impact of the costs of us buying and selling underlying investments for the product	USD 0

5. HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended holding period: 5 Years

The product is hold for about 5 Years on average and aims to provide you with the return described under "1. What is this product?" above. This period should ensure the comparability with other investment products without a fixed term.

You may exercise the product on the Put Date(s) by exercising the Holder Put Option as described above under "What is this product?". In addition, disinvestment can only be done by selling the product either through the exchange (if the product is listed) or off-exchange, where an offer for such product exists. No fees will be charged by Julius Baer for any such transaction, however an execution fee might be chargeable by your broker if applicable. By selling the product instead of exercising it, you may receive back less.

In volatile or unusual market conditions, or in the event of technical disruptions, the sale of the product can be temporarily hindered or suspended and may not be possible at all.

6. HOW CAN I COMPLAIN?

Complaints about the conduct of the person advising on, or selling the product, may be submitted directly to that person or their supervisors. Complaints about the product or the conduct of the manufacturer of this product may be raised in writing to the following address: Bank Julius Baer & Co. Ltd., Hohlstrasse 604/606, P.O. Box, 8010 Zurich, Switzerland and by email to: derivatives@juliusbaer.com or via the following website: <https://derivatives.juliusbaer.com/en/home>.

7. OTHER RELEVANT INFORMATION

The information contained in this Key Information Document does not constitute a recommendation to enter into the product and is no substitute for individual consultation with your bank or advisor.

Any additional documentation in relation to the product, in particular, the issuance programme documentation, any supplements thereto and the product terms are available free of charge from Bank Julius Baer & Co. Ltd., Hohlstrasse 604/606, P.O. Box, 8010 Zurich, Switzerland (<https://derivatives.juliusbaer.com/en/home>).

The performance scenarios presented in this Key Information Document (KID) are based on a methodology, as set out in the EU Regulation 1286/2014 on Key Information Documents for Packaged Retail and Insurance-based Investment Products (PRIIPs) and its supplementing regulations. Compliance with the prescribed calculation methodology may result in unrealistic performance scenarios and values for a number of products.