

### PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

### PRODUCT

PRODUCT NAME	JB TRACKER CERTIFICATE ON THE DIGITAL HEALTH BASKET 2019
PRODUCT IDENTIFIERS	ISIN: CH0359144984; Valor: 35914498
PRIIP MANUFACTURER	Bank Julius Baer & Co. Ltd., Zurich ( <a href="https://derivatives.juliusbaer.com/en/home">https://derivatives.juliusbaer.com/en/home</a> ) Call +41 (0)58 888 8181 for more information
COMPETENT AUTHORITY OF THE PRIIP MANUFACTURER	Swiss Financial Market Supervisory Authority (FINMA) – FINMA is not considered a competent supervisory authority under EU Regulation 1286/2014 on Key Information Documents for Packaged Retail and Insurance-based Investment Products (PRIIPs) in the technical sense, as Switzerland is not a member of the EU.
DATE AND TIME OF PRODUCTION	06 May 2020 00:56:06 CET

**YOU ARE ABOUT TO PURCHASE A PRODUCT THAT IS NOT SIMPLE AND MAY BE DIFFICULT TO UNDERSTAND.**

### WHAT IS THIS PRODUCT?

<b>Denomination</b>	USD 100.00	<b>Final Level</b>	with respect to each underlying, the average net sale price at the Exchange on the Final Fixing Date, converted to the Settlement Currency at the then prevailing exchange rate(s)
<b>Issue Currency</b>	Composite USD	<b>Basket</b>	the Basket of underlyings described in the table below
<b>Issue Price</b>	USD 100.75	<b>Weight</b>	with respect to each underlying, the relevant Weight fixed on the Initial Fixing Date specified in the table below
<b>Settlement Currency</b>	USD	<b>Final Basket Level</b>	The Final Level divided by its Initial Level multiplied by its Weight, calculated for each underlying and added together.
<b>Initial Level</b>	with respect to each underlying, the average net purchase price at the Exchange on the Initial Fixing Date, converted to the Settlement Currency at the then prevailing exchange rate(s)	<b>Dividend</b>	discounted
<b>Settlement Type</b>	Cash settlement	<b>Currency Risk</b>	Composite
<b>Initial Fixing Date</b>	10 May 2019		
<b>Issue Date</b>	17 May 2019		
<b>Final Fixing Date</b>	11 May 2020		
<b>Last Trading Date</b>	11 May 2020, until the official close on the SIX Swiss Exchange		
<b>Final Redemption Date</b>	18 May 2020		

#### COMPOSITION OF THE BASKET ON THE INITIAL FIXING DATE

Underlying	Bloomberg Ticker	ISIN	Exchange	Initial Level	Weight
Merck KGaA	MRK GY	DE0006599905	Xetra	EUR 96.537374	12.50%
QIAGEN NV	QGEN UQ	NL0012169213	Nasdaq/Nqs (Global Select Market)	USD 36.727347	12.50%
Thermo Fisher Scientific Inc	TMO UN	US8835561023	New York Stock Exchange, Inc.	USD 269.185	12.50%
Abbott Laboratories	ABT UN	US0028241000	New York Stock Exchange, Inc.	USD 76.445	12.50%
Boston Scientific Corp	BSX UN	US1011371077	New York Stock Exchange, Inc.	USD 36.585	12.50%
Zimmer Biomet Holdings Inc	ZBH UN	US98956P1021	New York Stock Exchange, Inc.	USD 121.975	12.50%
Danaher Corp	DHR UN	US2358511028	New York Stock Exchange, Inc.	USD 131.685	12.50%
Johnson & Johnson	JNJ UN	US4781601046	New York Stock Exchange, Inc.	USD 139.055	12.50%

**TYPE:** Swiss law governed notes.

**OBJECTIVES:** Tracker Certificates are financial instruments which allow you to benefit from an unlimited participation in any positive performance of the multiple underlyings with a basket feature. The Products reflect movements in the value of the Basket of the Underlyings. Therefore, if the value of the Basket increases, you proportionally participate in the increase of the Basket value. If the value of the Basket decreases, you also proportionally participate in the decrease of the Basket value. Therefore, the potential loss associated with an investment in this Tracker Certificate is linked to the negative performance of the Underlyings and is limited to the invested amount. For the determination of the performance of the Basket, the according Weight of each Underlying has to be taken into account.

**DIVIDEND PAYMENTS:** You do not have any entitlement to a dividend from any of the underlyings and you have no right to any further entitlement resulting from any such underlying (e.g., voting rights). Therefore, you profit from a discounted Issue Price.

**FINAL REDEMPTION:** Unless previously redeemed, repurchased or cancelled, on the Final Redemption of the product on the Final Redemption Date, you will receive a cash amount equal to the Final Redemption Amount which is the Denomination multiplied by the Final Basket Level.

The product terms also provide that if certain extraordinary events occur, adjustments may be made to the product and the product manufacturer may terminate the product early. These events are specified in the product terms and principally relate to the underlyings, the product and the product manufacturer. Therefore, investors should be prepared to sustain a partial or total loss of their investments.

#### INTENDED RETAIL INVESTOR

The product is intended to be offered to retail investors who fulfil all of the criteria below:

- Have sufficient knowledge and experience and a comprehensive understanding of the product, its market and its specific risks, either independently or through professional advice;
- Seek income, expect the movement in the underlying to perform in a way that generates a favourable return and have an investment horizon of the recommended holding period specified below;
- Accept the risk that the manufacturer could fail to pay or perform its obligations under the product and are able to bear a total loss of their investment;
- Are willing to accept a level of risk to achieve potential returns that is consistent with the summary risk indicator shown below.

### WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

#### RISK INDICATOR



The risk indicator assumes you keep the product until maturity. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to sell your product easily or may have to sell at a price that significantly impacts on how much you get back.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the manufacturer is not able to pay you out.

The manufacturer has classified this product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions are very unlikely to impact the manufacturer's capacity to pay you.

Be aware of **currency risk**: If the currency of your account is different to that of this product, you will be exposed to currency risk.

This product does not include any protection from future market performance so you could lose some or all of your investment.

#### PERFORMANCE SCENARIOS

**Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.**

Investment: USD 10,000		11 May 2020 (Recommended holding period)
<b>Stress scenario</b>	<b>What you might get back after costs</b> Percentage return (not annualised)	<b>USD 7,824.75</b> -21.75%
<b>Unfavorable scenario</b>	<b>What you might get back after costs</b> Percentage return (not annualised)	<b>USD 9,714.61</b> -2.85%
<b>Moderate scenario</b>	<b>What you might get back after costs</b> Percentage return (not annualised)	<b>USD 10,031.06</b> 0.31%
<b>Favorable scenario</b>	<b>What you might get back after costs</b> Percentage return (not annualised)	<b>USD 10,317.24</b> 3.17%

This table shows the money you could get back during the lifetime of this product under different scenarios, assuming that you invest USD 10,000. The scenarios shown illustrate how your investment could perform.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where the manufacturer may not be able to pay you.

This product cannot be easily cashed in. You will either be unable to cash in early or you will have to pay high costs or make a large loss if you do so.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

#### WHAT HAPPENS IF THE MANUFACTURER IS UNABLE TO PAY OUT?

You are exposed to the risk that the manufacturer might be unable to meet its obligations in connection with the product for instance in the event of bankruptcy or an official directive for resolution action. This may materially adversely affect the value of the product and could lead to you losing some or all of your investment in the product. The product is not a deposit and as such is not covered by any deposit protection scheme.

#### WHAT ARE THE COSTS?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for one holding period. They include potential early exit penalties. The figures assume you invest USD 10,000. The figures are estimates and may change in the future.

##### COST OVER TIME

Investment: USD 10,000	If you cash in at the end of the recommended holding period
Total costs	USD 79.47
Impact on return (RIY)	1.01%

The reduction in yield shown in the above table is not annualised, which means it may not be comparable to the reduction in yield values shown in other key information documents.

The costs shown in the table above represent how much the expected costs of the product would affect your return, assuming the product performs in line with the moderate performance scenario.

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

##### COMPOSITION OF COSTS

The table below shows:

- The impact of the different types of costs on the investment return you might get at the end of the recommended holding period.
- The meaning of the different cost categories.

##### The table shows the impact on return.

One-off costs	Entry costs	1.01%	The impact of the costs already included in the price.
	Exit costs	0.00%	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Transaction costs	-	The impact of the costs already included in the price.
	Other ongoing costs	-	The impact of the costs already included in the price.
Incidental costs	Performance fee	-	The impact of the costs already included in the price.
	Carried interest	-	The impact of the costs already included in the price.

The costs shown in the table above represent the split of the reduction in yield shown in the costs over time table at the end of the recommended holding period. The split of the actual estimated costs of the product as a percentage of the investment is estimated to be as follows: entry costs: 1.00% and exit costs: 0.00%.

#### HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

##### Recommended holding period: 11 May 2020 (maturity date)

The product aims to provide you with the return described under "What is this product?" above. However, this only applies if the product is held to maturity.

Disinvestment can only be done by selling the product either through the exchange (if the product is listed) or off-exchange, where an offer for such product exists. No fees or penalties will be charged by the manufacturer for any such transaction, however an execution fee might be chargeable by your broker if applicable. By selling the product before its maturity, you may receive back less than you would have received if you had kept the product until maturity.

In volatile or unusual market conditions, or in the event of technical disruptions, the sale of the product can be temporarily hindered or suspended and may not be possible at all.

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## HOW CAN I COMPLAIN?

Complaints about the conduct of the person advising on, or selling the product, may be submitted directly to that person or their supervisors. Complaints about the product or the conduct of the manufacturer of this product may be raised in writing to the following address: Bank Julius Baer & Co. Ltd., Hohlstrasse 604/606, P.O. Box, 8010 Zurich, Switzerland and by email to: [derivatives@juliusbaer.com](mailto:derivatives@juliusbaer.com) or via the following website: <https://derivatives.juliusbaer.com/en/home>.

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## OTHER RELEVANT INFORMATION

The information contained in this Key Information Document does not constitute a recommendation to buy or sell the product and is no substitute for individual consultation with your bank or advisor.

The offering of this product has not been registered under the U.S. Securities Act of 1933. This product may not be offered or sold, directly or indirectly, in the United States of America or to U.S. persons. The term "U.S. person" is defined in Regulation S under the U.S. Securities Act of 1933, as amended.

Any additional documentation in relation to the product, in particular, the issuance programme documentation, any supplements thereto and the product terms are available free of charge from Bank Julius Baer & Co. Ltd. Hohlstrasse 604/606, P.O. Box, 8010 Zurich, Switzerland.

The performance scenarios presented in this Key Information Document (KID) are based on a methodology, as set out in the EU Regulation 1286/2014 on Key Information Documents for Packaged Retail and Insurance-based Investment Products (PRIIPs) and its supplementing regulations. Compliance with the prescribed calculation methodology may result in unrealistic performance scenarios and values for a number of products.